



**POLYLINK POLYMERS
(INDIA) LIMITED**

CIN NO: L17299GJ1993PLC032905

AN IS/ISO : 9001 : 2015 COMPANY

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Date: 29th July, 2023

To,

The Secretary,

Corporate Relationship Department,
Bombay Stock Exchange,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Sub: Compliance under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith newspaper copies of Notice calling Board Meeting published in the following newspapers on 29th July, 2023:

- The Newslane (Gujarati)
- Chanakya Ni Pothi (English)

This is for your kind information and record please.

Yours faithfully,

For Polylink Polymers (India) Limited

Ankit Vageriya
Company Secretary

CHANAKYA

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India never disappoints: PM Narendra Modi to global chip companies

With senior executives of over 50 leading semiconductor and electronics companies in attendance, Prime Minister Narendra Modi on Friday pitched India as a trusted partner in the global chip supply chain, saying the country never disappoints anyone. India is rolling out the red carpet for the semiconductor industry, the PM said, referring to fast-paced policy reforms in the area. India has a market of scale and is filled with possibilities, he stated. "Whoever moves fast will get the first-mover's advantage," he said.

On the inaugural day of the second edition of the SemiconIndia global summit here, leaders of global majors, such as AMD, Micron Technology, Applied Materials, and Foxconn, committed investments in India's semiconductor ecosystem. While AMD announced an investment of \$400 million (about Rs. 3,300 crore) in India over five years and opening of a 500,000-sqft R&D campus in Bengaluru, which it said is its largest in the world, Micron reaffirmed its commitment to establish the country's first semiconductor plant in Gujarat, creating 5,000 direct jobs and addressing demand from domestic and international markets.

Hon Hai Technology Group, also known as Foxconn, which recently pulled out of the chip-making joint venture with Vedanta, said it intends to apply for incentives under the government's semiconductor production scheme. Vedanta group Chairman Anil Agarwal, on the other hand, said the first phase of its semiconductor project will involve a \$5-billion investment, and the venture will

be ready with made-in-India chip in two and a half years. Other investments in India include a four-year \$400-million plan by US chip equipment maker Applied Materials to set up a new engineering centre in Bengaluru.

Speaking at the event, Modi said semiconductor is not just India's need and that the world needs a trusted reliable chip supply chain as the industry recovers from the pandemic and the Russia-Ukraine war. "Who else than the world's largest democracy can become this trusted partner?" he said, stressing that the country has a stable, responsible, and reform-oriented government.

He also underscored the massive talent pool of skilled engineers and designers that India offers to global chip producers. "Earlier, people were questioning our aim to make chips and were asking 'why invest (in India)'. Now, the question has changed to 'why not invest,'" said the prime minister.

At the event, Foxconn CEO Young Liu said the ecosystem for semiconductor chips in India is for the "very brave", as he expressed optimism about the sector's future. "I am very optimistic about where we are headed. Taiwan is and will be your most trusted and reliable partner. Let's build this together," he said.

The three-day SemiconIndia event holds significance as the government-backed India Semiconductor Mission has gained traction in the past few months. US-based semiconductor companies Micron Technology, Applied Materials, and Lam Research

have recently committed to investing in India's emerging semiconductor industry.

The government in 2022 launched a \$10-billion semiconductor production-linked incentive (PLI) scheme that offers fiscal support of 50 per cent of project cost for semiconductor fabs across technology nodes. Despite receiving several proposals, the government has struggled to find an applicant meeting its requirement for setting up a semiconductor manufacturing plant. The government revised the PLI scheme last month and re-invited applications from the industry.

Nonetheless, the leader in memory chips Micron Technology has announced an assembly, testing, marking, and packaging (ATMP) unit in Gujarat's Sanand industrial area. "On behalf of Micron's global team, I am proud to represent a commitment to build a semiconductor assembly and test facility for memory. Our team here in Gujarat will transform DRAM and NAND memory into finished component packages ready to share to end customers here in India, as well as all across the world," said Sanjay Mehrotra, the CEO of Micron Technology.

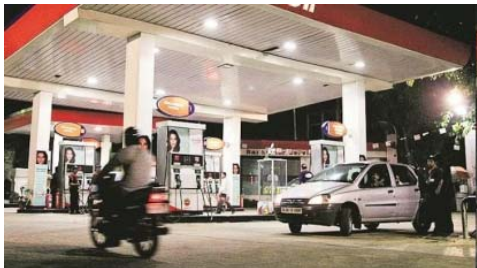
Ajit Manocha, president and chief executive officer (CEO) of the global industry body, SEMI, said: "Throughout my career, I have been asked whether India is ready to be part of the global semiconductor industry.

Today, I can say the journey has begun. For the first time, geopolitics, domestic policies, and private sector capacity are aligned in India's favour to become a player in semiconductor production."

Indian Oil Q1 net profit soars to Rs 13,750 cr as marketing margins improve

In the first quarter of FY24 (April-June), public sector oil marketing company Indian Oil Corporation Ltd (IOCL) saw a remarkable turnaround as its net profit soared to Rs 13,750 crore, bouncing back from a loss of Rs 1,992.5 crore in the corresponding period last year.

Sequentially, the net profit exhibited a 36 per cent increase from Rs 10,058 crore recorded in Q4 FY23. The significant rise in sequential profit is largely attributed to improved auto-fuel marketing margins and diminished crude costs.



In spite of this, the company's revenue from operations dwindled by 12 per cent to Rs 2.21 trillion when compared to Q4 FY23, constituting a 2.36 per cent quarter-on-quarter (QoQ) downturn.

This drop in revenue is primarily attributed to lower earnings across all major sectors. Specifically, the revenue from petroleum products dipped 13 per cent to Rs 2.1 trillion in Q1 FY24, down from Rs 2.42 trillion the preceding year.

Likewise, sales from the petrochemicals business experienced a marginal 3 per cent fall, down to Rs 6,728 crore from Rs 6,948 crore in Q1 FY23.

half of FY23, have witnessed a steady recovery in their marketing margins over the last four months.

Analysts had projected improved operational results for OMCs due to a substantial rise in the marketing gains of blended margins, which climbed to Rs 8-9 per litre of fuel sold in Q1 FY24, up from Rs 3 per litre in Q4 FY23.



Fino Payments Bank Q1 net profit soars 85%, gets board approval for SFB

Fino Payments Bank on Friday reported an 85 per cent jump in net profit to Rs 19 crore for the June 2023 quarter on treasury gains.

The Navi Mumbai-headquartered entity has received the board approval to apply for converting itself into a small finance bank, which will also allow it to undertake lending operations.

For the reporting quarter, its total income grew to Rs 348 crore from Rs 289 crore in the year-ago period, which included a more than doubling of the income on investments at Rs 25 crore.

The second payments bank to start operations reported an operating profit of Rs 23.28 crore from the treasury segment against Rs 13.38 crore in the year-ago period.

At an entity level, the operating profit margin

widened to 11.6 per cent from 8.2 per cent a year ago, it said.

It had 14.4 lakh registered merchants and 82.9 lakh current and savings accounts as of June.

The bank, which added 2.5 lakh customers per month in FY23, saw 7.7 lakh bank accounts being opened during the reporting quarter.

"We intend to supplement payments bank business with lending to known customers through enhancement of license," its managing director and chief executive Rishi Gupta said, adding that the opportunity is significant given its network.

Its chief financial officer Ketan Merchant said the SFB will be different from existing players and will derive 75-80 per cent of its revenues from fees in the first few years of operation.

Piramal Enterprises logs consolidated net profit of Rs 509 crore in Q1

Piramal Enterprises has posted consolidated net profit of Rs 509 crore in the quarter ended June 30 (Q1FY24), led by gain of Rs 855 cr on sale of stake in Shriram Finance.

The non-banking finance company had posted a net profit of Rs 8,155 crore in Q1FY23. Its net interest income (NII) declined by 17 per cent year-on-year (YoY) basis to Rs 891 crore in Q1FY24 from Rs 1,069 crore in Q1FY23.

Dwelling on NII trend, Jairam Sridharan, managing director, Piramal Capital & Housing Finance said the NII declined due to rise in share of non-earning assets on issuance of Security Receipts

Firm to buy back shares worth Rs 1,750 crore

Piramal Enterprises will buy back its equity shares valued upto Rs 1,750 crore for effective utilisation of capital and creating long term value for stakeholders.

The board of directors has approved a buyback up to 14 million equity shares (face value of Rs 2 each) at a price of Rs 1,250 per share.

This represents 5.87 per cent of the pre-buyback fully paid-up equity shares.

Coca Cola to be official beverage partner for upcoming ICC World Cup

Beverages major Coca-Cola on Friday said it will be the exclusive non-alcoholic beverage partner of the ICC for the upcoming Cricket World Cup.

Coca-Cola and The



International Cricket Council (ICC) once again teamed up for the upcoming 2023 ICC Men's Cricket World Cup, said a joint statement.

"The partnership entails Coca-Cola becoming the exclusive non-alcoholic beverage partner of the ICC," it added.

Coca-Cola will use its global reach to connect with fans around the world and inculcate true sportsmanship through a series of online and offline activations.

Coca-Cola India Vice President, Marketing, Arnab

Roy Said: "We believe that the ICC Cricket World Cup is the biggest cricket event for the country. Partnership with the ICC provides us with a great opportunity to bring together our customers, consumers, brands and cricket".

The beverage major plans brand activations with its portfolio, including fan engagements, social media campaigns and promotions to win tickets to the World Cup alongside unique on-ground experiences during the ICC Men's Cricket World Cup 2023.

ICC Chief Commercial Officer Anurag Dahiya said: "We are excited about our partnership with Coca-Cola, which promises to deliver a refreshing cricketing experience set to captivate audiences and present a grand showcase of their emotions".

Last month, the ICC had announced the schedule for the Men's ODI world cup, which is set to commence on October 5 in Ahmedabad, where England and New Zealand will face each other.

Ahmedabad 29-07-2023

BPEA EQT set to acquire 60% stake in Indira IVF for Rs 6,000 crore

Hong Kong-headquartered investment firm BPEA EQT will acquire a majority stake in India's largest fertility services provider Indira IVF for an undisclosed sum.

Market sources revealed that Indira IVF has been valued at over Rs 10,000 crore. BPEA EQT will pick up around 60 per cent stake for about Rs 6,000 crore. Indira IVF declined to comment on the deal size.

BPEA EQT is part of EQT, a Swedish global investment firm. BPEA EQT combines the private equity teams from Baring PE Asia (BPEA) and EQT Asia.

EQT announced on Friday that BPEA EQT has agreed to acquire a controlling stake in Udaipur-headquartered Indira IVF from TA Associates and the company's founders —Ajay Murdia, Kshitiz Murdia and Nitiz Murdia, who will retain a significant minority stake and also continue to lead the company.

Boston-based TA Associates owned a 47 per cent stake in Indira IVF. The promoters held 53 per cent.

Ajay Murdia had founded Indira IVF in 1988. Since then, it has scaled from a single clinic to a pan-Indian network of 116 centres across 20 states.

It is the market leader within assisted reproductive technology (ART) services in India and completes about 40,000 IVF cycles annually. It also ranks among the top-five players globally.

To date, Indira IVF has successfully supported over 125,000 couples in their journey towards achieving pregnancy.

"Fertility services and reproductive health are fast-growing opportunities in India and Indira IVF is a pioneer in this space. We see strong potential in further expanding Indira IVF's presence across India and entering adjacent markets.

We continue to invest in its R&D capabilities and technology, drawing on EQT's in-house expertise within healthcare and digitalisation," said Ashish Agrawal, partner at BPEA EQT.

Kshitiz Murdia, CEO of Indira IVF, said the partnership with BPEA EQT is the beginning of a new phase.

Indira IVF chain of fertility clinics now enjoys a 16-17 per cent share of the IVF market in India. Indira IVF is eyeing a 20-25 per cent growth.

It posted a turnover of Rs 1,205 crore for FY23, with an earnings before interest, taxes, depreciation, and amortisation (Ebitda) margin of 30-35 per cent.

Each IVF cycle costs around Rs. 1.7-2 lakh, and another Rs. 1-1.5 lakh is needed during the nine-month pregnancy.

India is one of the fastest-growing markets globally for ART services and is significantly under penetrated compared to more developed markets.

Infertility rates in India are estimated to be around 15 per cent.

They are expected to rise, driven by lifestyle changes, such as poor diet, high stress levels, and pollution.

Today, India completes around 300,000 IVF cycles annually, and over the next decade, the number is expected to grow at a compound annual growth rate (CAGR) of 15 per cent.

This trend is supported by rising awareness about infertility treatments, declining fertility rates, and increasing marriage age.

The growing market for fertility clinics in the country is likely to witness some consolidation. This comes as the Centre is trying to regulate this fast-growing sector, which

is becoming the 'new diabetes' in India.

ART and surrogacy laws have been introduced to regulate the practices in India by registering the clinics performing such treatments. It is also to stop the commercialisation of donors and surrogates in India.

According to the law, these clinics need to adhere to certain requirements for being recognised as legal entities.

M&A activities are set to increase, feel industry, and more partnerships between organised players and mom-and-pop shops are in store.

From 2018 till date, the sector has already seen investments of \$318 million from leading PEs and VCs, shows data from Venture Intelligence.

The organised sector, which now has a 17-18 per cent share of the Rs. 6,000-7,000-crore market, is growing faster at 15-20 per cent. The overall industry — which comprises single-doctor clinics, unorganised players apart from organised chains — is growing at 12-15 per cent.

Jimmy Mahtani, partner and co-head of BPEA EQT India, said, "This investment aligns with EQT's commitment to investing in companies that address critical societal needs and have the potential to impact people's lives for the better."

BPEA EQT was advised by JSA (legal), Lincoln International, Price Waterhouse & Co LLP (transaction and tax, operational DD), Deloitte (financial and tax DD, structuring, ESG), and Awelin (digital). The selling shareholders were advised by Goldman Sachs and JP Morgan.

With this transaction, BPEA Private Equity Fund VIII is expected to be 35-40 per cent invested. This includes closed and/or signed investments and announced public offers, if applicable.

Tesla executives hold market entry talks with India investment agency

Two senior Tesla executives discussed the company's plans to enter India with officials from the country's investment promotion arm in New Delhi, two people with direct knowledge of the matter said, the latest in a series of high-level talks.

The U.S. carmaker has expressed an interest in building a factory in India that would produce a low-cost electric vehicle (EV) priced at \$24,000, around 25% cheaper than Tesla's current entry model, for both the Indian market and export.

The U.S.-based executives - senior public policy and business development executive Rohan Patel, and a vice president for supply chain, Roshan Thomas - are currently in New Delhi and met officials from the Invest India agency, the two sources said, declining to be identified as the discussions were private.

Invest India CEO Nivruti Rai, a former Intel executive, held talks with the Tesla executives during a meeting on Thursday, they added.

Tesla and Invest India did

not immediately respond to requests for comment.

Most Tesla meetings with Indian officials have been kept under wraps. Reuters reported

land allotment for a factory.

Many Indian states are keen to woo Tesla to set up its plant in their region, but the carmaker is currently focussed on discussing its proposal with the

federal government in New Delhi, said one of the sources.

The discussions represent a sharp reversal for the

this week that Tesla representatives will also meet commerce minister Piyush Goyal, with discussions expected to centre on setting up an EV supply chain and

company after efforts last year to reduce import taxes on EVs shipped to India were scuppered by calls from government officials to commit to making cars locally.

**POLYLINK POLYMERS (INDIA) LIMITED**

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NOTICE

Pursuant to Regulation 29 read with Regulation 49 of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a Meeting of the Board of Directors of the Company is Scheduled to be held on Tuesday, 08th August, 2023 Inter alia to consider and take on record the Un-audited Financial Results for the Quarter ended 30th June 2023 and other Business.

The Said Notice may also be accessed on the Company's Website at www.polylinkpolymers.com and on the Stock Exchange Website at www.bseindia.com.

For Polylink Polymers (India) Limited
Sd/
Ankit Vageriya
Company Secretary

Date : 28.07.2023
Place: Ahmedabad